

(NAME OF THE ENTITY)  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
 (ALL FUNDS OR NAME OF FUND)  
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Accumulated Surplus/ (Deficit)	
	2015	2014
<b>Balance at January 1</b>	<b>xxx</b>	<b>xxx</b>
<b>Add/(Deduct):</b>		
Changes in accounting policy	xxx	xxx
Prior period errors	xxx	xxx
Other adjustments	xxx	xxx
<b>Restated balance</b>	<b>xxx</b>	<b>xxx</b>
<b>Add/(Deduct):</b>		
<b>Changes in Net Assets/Equity for the Calendar Year</b>		
Surplus/(Deficit) for the period	xxx	xxx
Adjustment of net revenue recognized directly in net assets/equity <sup>1</sup>	xxx	xxx
Others <sup>2</sup>	xxx	xxx
<b>Balance at December 31</b>	<b>xxx</b>	<b>xxx</b>

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<sup>1</sup> - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by Foreign Based Agencies and income remitted by agencies thru TRA)

<sup>2</sup> - Direct adjustments to Net Assets/Equity which are not revenues or expenses (e.g. transfer of PPE from of the agency to another directly charged to Accumulated Surplus/(Deficit))

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*This statement should be read in conjunction with the accompanying notes.*